



1. Economic Indicators:

- UK/London
- US/NY

2. Investment Indicators:

- UK
- US

3. New Investments:

- US Investments into UK
- UK Investments into US

4. Trade Shows:

- UK
- US

1. ECONOMIC INDICATORS

UK

- GDP grew by 0.7% in Q1 2007. The level of GDP is 2.9% higher than the same quarter 2006.
- Consumer Prices Index (CPI) annual inflation was 2.8% in April 2007, down from 3.1% in March.
- RPI inflation fell to 4.5% in April 2007, down from 4.8% in March.
- Services output rose by 0.8% in the Quarter to March compared with the quarter to December 2006.

Distribution output rose by 0.8% in Quarter to March. Hotels and restaurants output rose by 1.3% in the Quarter to March. Transport, storage and communications output rose by 1.4% in the Quarter to March. Business services and finance output rose by 1% in the quarter to March. Government and other services output increased by 0.4% in the Quarter to March.

● Manufacturing output decreased by 0.4% in the three months to April 2007 compared with the three months to January 2007.

● In April 2007, output price annual inflation for all manufactured products fell to 2.5%. Input price annual inflation fell from 0.6% in March to -0.2% in April.

● Employment rate for people of working age was 74.3% for the three months ending in March 2007, down 0.2% from the previous quarter and down 0.3% over the year. The number of people in employment for the three months ending in March 2007 was 28.98 million, down 55,000 over the quarter but up 93,000 over the year. The unemployment rate was 5.5%, unchanged over the quarter but up 0.3% over the year. The number of unemployed people rose by 13,000 over the quarter and by 101,000 over the year to reach 1.70 million.

● The annual rate of growth in average earnings (the AEI), excluding bonuses was 3.7% in March 2007, up 0.1% from the previous month. Including bonuses, it was 4.5%, down 0.1% from the previous month.

● Total car production, in the three months to March 2007 was unchanged compared with the previous three months.

● The volume of retail sales in the three months February to April was 1.2% higher than in the previous three months. This follows 0.5% growth in the three months to March and compares with an increase of 0.1% at the same time in 2006.

- In April 2007, the public sector showed a surplus on current budget of £0.2 billion, compared with a deficit of £0.9 billion in April 2006.

- During February to April 2007, the number of visits overseas by UK residents remained the same at 17 million when compared with the previous three months, while the associated spending increased to £8.3 billion. Over the same period, there were 8.6 million visits to the UK by overseas residents, an increase of 4% when compared with the previous three months, while the associated spending increased to £3.9 billion.

- Visits abroad by UK residents rose by 2% during the 12 months ending April 2007, from 67.3 million to 68.4 million. In the same 12 month period, visits by overseas residents to the UK rose by 5%, from 30.7 million to 32.3 million.

- Business investment for Q1 2007 is estimated to have fallen by 1.3% from the previous quarter and is 9.6% higher than the Q1 2006.

- The UK's deficit on trade in goods and services was £4.5 billion in March 2007, compared with the deficit of £4.3 billion in February. The surplus on trade in services was £2.5 billion in March, compared with £2.7 billion in February. The deficit on trade in goods in March was £7 billion compared to a deficit of £6.9 billion in February (previously published as £6.8 billion). The deficit with the enlarged EU widened to £3.1 billion compared with £2.8 billion in February. The deficit with non-EU countries narrowed to £4 billion from a deficit of £4.1 billion in February.

For previously released UK economic indicators visit National Statistics <http://www.statistics.gov.uk/>

LONDON

- In the most recent 28-day period, (From 4 March to 31 March 2007) London's public transport had 234.4 million passenger journeys; 151.5 million by bus and 83 million by underground.

- The moving average annual rate of growth in passenger journeys decreased to 4.1% from 4.2% in the previous period.

- The rate of claimant count unemployment in London was 3% in April 2007. There were 153,500 unemployment claimants in London in April 2007, compared with 170,400 in April 2006.

- London's annual growth in output decreased to 3.8% in Q4 2006, from a revised 4% in Q3.

- London's annual employment growth was 1.2% in Q4 2006, down from upwardly revised 1.8% in Q3.

- 10.6 million passengers travelled through London's airports in April 2007. The number of passengers using London's airports fell by 1.8% from April 2006 to April 2007.

- The annual growth rate of overseas visitors to the UK was 8.2% in March 2007, down from 17.6% in February. The annual growth in expenditure by overseas visitors in the UK was -2.3% in March, down from 10.3% in February.

- Annual house price inflation in London increased to 14.5% in Q1 2007, up from 11.9% in Q4 2006.

- The RICS survey shows a positive net balance of 71 for London house prices over the past three months up to April 2007. This net balance is higher than the upwardly revised 59 for March

- The SPSL Retail Traffic Index of shoppers in London was 80.8 in the first week of May compared to 87 in the previous week.

- The Purchasing Managers' Index (PMI) of business activity recorded 56.8 in April compared to 56.9 in March.

- Central London – Q1 2007: The year started off well for the Central London office market seeing improved levels of demand, particularly for large requirements with a Central London wide search area. Strong transactional activity totalling 3.4 m sq ft has further eroded vacancy rates to 6.2% and supported continued rental growth in both the West End and City markets during Quarter 1. Investor appetite shows no signs of waning with quarterly turnover totalling £3.9 billion buoyed by a small number of high profile, high value deals.

US

- GDP grew 0.6% in Q1 2007. Q1 Corporate profits increased 6.3% from the same quarter a year ago.

- Personal income decreased \$7.1 billion, or 0.1%, and disposable personal income (DPI) decreased \$9.7 billion, or 0.1%, in April, according to the Bureau of Economic Analysis. Personal consumption expenditures (PCE) increased \$52.0 billion, or 0.5%.

- The US international trade deficit in goods and services in March 2007 increased 10.4%, to \$63.9 billion. Exports rose 1.8%, to \$126.2 billion, and imports increased 4.5%, to \$190.1 billion.

For previously released US economic indicators visit US Bureau of Economic Analysis (BEA)

<http://www.bea.gov/index.htm>

NY

- Private employment fell by 600 jobs in March 2007, after an increase of 7,500 jobs in February. (Source: New York State Dept. of Labour)
- The unemployment rate was 4.3% in March 2007, down from 4.8% in February. (Source: New York State Dept. of Labour)
- The NYC hotel occupancy rate in March 2007 was 85%, up from 84% in March 2006. (Source: New York State Dept. of Labour)
- The Direct Class A office vacancy rate was 4.2% in April 2007, while the average asking rent was \$67 per SF. (Source: New York State Dept. of Labour)
- Passengers in NYC's airports totaled 7.2 million in February 2007, up 4% from February 2006. (Source: New York State Dept. of Labour)
- In April 2007, Midtown Class A direct office vacancy rates increased to 4.2% while average rents increased \$1 PSF to \$73 PSF. (Source: Cushman & Wakefield)
- From March to April 2007, Downtown Class A office sublease vacancy rates decreased from 1.7% to 1.4%, the lowest rate for this area since Q1 2001. (Source: Cushman & Wakefield)
- From March to April 2007, total Manhattan average Class A office rents increased to \$67 PSF, while total average Manhattan sublease rents remained unchanged. (Source: Cushman & Wakefield)
- In February 2007, 7.2 million passengers flew into and out of the region's airports, a 4% increase from February 2006 passenger levels. (Source: Port Authority of New York and New Jersey)
- In March 2007, the average daily hotel room rate was \$263, a 13% increase from March 2006. (Source: PKF Consulting)
- Hotel occupancy was 85% in March 2007, up from 84% in March 2006. (Source: PKF Consulting)
- Total Broadway attendance was approximately 1.2 million during the four weeks ending April 29 2007, a 6% increase from the same period last year. Broadway revenue during this period was roughly \$87 million, a 10% increase from last year. (Source: The League of American Theatres and Producers)
- Total ridership on MTA subways, trains and buses, and bridge and tunnel use in February 2007 was roughly 205 million, a 2% increase from February 2006. In February 2007 subway ridership was approximately 115 million, an increase of 3% from February 2006. (Source: Metropolitan Transportation Authority)
- For the four months ending March 2007: There were 1,997 building projects (including new, additions and alterations) that started construction in NYC, a 29% decrease from the four months ending March 2006. There were 75 infrastructure (non-building) projects, a decrease of 32% from last year. (Source: Dodge Analytics)
- Planned space for building project starts is approximately 14 million square feet, a 22% decrease from the same period ending 2006. (Source: Dodge Analytics)

2. INVESTMENT INDICATORS_

US/UK Fact Sheet

In 2006 UK-US trade grew by 10% to \$171 Billion. US exports of goods and services to the UK reached \$84 billion, while US Imports from the UK hit \$87 billion.

US and the UK are each other's largest foreign investors. US direct investment in the UK grew by 7% to \$324 billion and total direct investment between the two countries was registered at more than \$600 billion.

15% of all US investments abroad goes to the UK where American companies employ well over 1 million British nationals.

UK

Merger & Acquisitions involving UK companies: 1st Quarter 2007

Expenditure on acquisitions abroad by UK companies decreased from £7.6 billion in Q4 2006 to £2.8 billion in Q1 2007. Expenditure on acquisitions in the UK by foreign companies decreased from £15.6 billion in Q4 2006 to £5.3 billion in Q1 2007. Expenditure on acquisitions in the UK by UK companies decreased from £5.9 billion in Q4 2006 to £5 billion in Q1 2007.

US

Foreign Investors' Spending 2006

In 2006, outlays by foreign direct investors to acquire or establish US businesses were \$161.5 billion, up substantially from \$91.4 billion in 2005. Outlays in 2006 were the fourth largest recorded and the highest since 2000, where new investment outlays were at a historical peak of \$335.6 billion.

Outlays increased substantially in manufacturing and finance and insurance. Together, these two sectors accounted for half of total investment outlays in 2006.

Outlays from investors in most major geographic areas increased. By far the largest increase was attributable to European investors, whose outlays grew by \$53 billion. Overall, outlays from Europe accounted for approximately two-thirds of the worldwide total. Investments from the Middle East, Asia and Pacific, and Latin America also rose considerably. Outlays from Canada declined further following a sharp decline in 2005.

In 2006, as in previous years, outlays by foreign direct investors to acquire existing US businesses (at \$147.8 billion) were significantly larger than outlays to establish new US businesses (at \$13.7 billion). Outlays made by existing US affiliates of foreign investors were \$110.6 billion, more than twice the \$50.9 billion in outlays made directly from foreign investors.

Outlays in manufacturing increased to \$56.6 billion from \$34.0 billion in 2005. The largest increases within manufacturing were in computers and electronic products and in chemicals. Outlays in finance (and insurance) increased sharply to \$25.3 billion from \$5.5 billion in 2005. Outlays in "other industries" more than doubled to \$31.2 billion in 2006, the most sizable of which were in transportation and warehousing, mining, and health care and social assistance.

By country of ultimate beneficial owner, outlays by European investors almost doubled, increasing to \$109.9 billion from \$56.4 billion in 2005. Expenditures by investors from Germany, France, Switzerland, and Spain grew substantially. German investment of \$22.7 billion was the highest among individual countries, followed by British investment of \$21.9 billion. Stepped-up investment from Japan and Australia contributed to a rise in overall investment from the Asia and Pacific region, while higher investment from Israel contributed to increased investment from the Middle East.

Newly acquired or established businesses employed 215,300 people in 2006, down 9% from 235,900 in 2005. The movement of employment and outlays in opposite directions occurred as new investments became more concentrated in industries with relatively low employment and relatively high acquisition values. Manufacturing accounted for the largest share of employment, with 91,400 employees. The total assets of newly acquired or established businesses were \$356.5 billion, up considerably from \$181.8 billion in 2005.

3. NEW INVESTMENTS

US Investments into the UK

WorkPlace Group Establishes in the UK

The WorkPlace Group, Inc. (WPG), a leading provider of Recruitment Process Outsourcing (RPO), has recently

opened its first overseas office in West Yorkshire, UK. The UK office joins WPG's four other sites: a headquarters office in Florham Park, NJ as well as satellite offices in New York, Maine and California. In addition to building new client partnerships, the UK staff will immediately focus on supporting WPG's existing global clientele with recruitment needs in the region.

The Workplace Group, Inc. 10 Ridgedale Ave, Florham Park, NJ 07932. Tel: 001-973 377 4665. Fax: 001-973 377 3064, Email: info@workplacegroup.com Website: www.workplacegroup.com

Workplace Group Outsourcing Limited, 1200 Century Way, Thorpe Park Business Park, Colton, Leeds, West Yorkshire LS15 8ZA

Freewebs Opens New UK Subsidiary

Freewebs, the company that offers the web's most open personal publishing platform and helps people unleash their creativity online, announced the opening of its new UK subsidiary and named JP Kemp as Head of UK Sales. Freewebs is dedicated to ensuring everyone in the world can create a quality multimedia website. For anyone with an Internet connection and something to share, Freewebs provides the toolkit to express their voice on the Web through its versatile publishing platform.

Freewebs Corporation, 1320 Fenwick Lane, Suite 206, Silver Spring, MD 20910. Tel: 001-301 576 4193

Website: www.freewebs.com

Freewebs Limited, 1 Wesley Gate, 70 Queens Road, Reading, Berkshire RG1 4AP

Hydroid Officially Opens Office in United Kingdom

Hydroid, LLC, a leading manufacturer of Autonomous Underwater Vehicles (AUVs), announced that it has officially opened the doors of its office in Southampton, England to support its sales and client service capabilities in Europe. Hydroid is now able to quickly and effectively support its existing European clientele, while offering a base of operations to attract new international customers. Hydroid is opening its UK.-based operations to more effectively satisfy the immediate demands of its diverse clients in markets outside of the US. The office, significantly broadens the company's worldwide presence and provides the industry's leading AUVs and support services to these markets.

Hydroid, LLC, 6 Benjamin Nye Circle, Pocasset, MA 02559-4900 Tel: 001-508 563 6565 Fax: 001-508 563 3445,

Email: sales@hydroid.com Website: www.hydroid.com

Hydroid Europe, Unit 3, Basepoint Enterprise Centre, Anderson's Road, Southampton, Hampshire SO14 5FE. Tel: 02380 682 388, Contact: Graham Lester

Strand Lighting Opens in the UK

California-based provider of luminaires and dimming equipment control systems and software, Strand Lighting Inc has opened its European headquarters in Crawley, West Sussex. Key personnel in the new office will be Alan Luxford, general manager. Strand Lighting offers the world's most comprehensive and competitive range of luminaires, dimming equipment, control systems and software to answer the creative needs of lighting designers working in theatre, television, film, themed environments and sophisticated architectural applications.

Strand Lighting, Inc. Corporate Headquarters, 6603 Darin Way, Cypress, CA 90630. Tel; 001-714 230 8200 Fax:

001-714 899 0042. Website: www.strandlighting.com

Strand lighting Europe, Unit 2 Royce Road, Fleming Way, Crawley, West Sussex RH10 9JY. Te: 01293 550 280,

Alan Luxford, General Manager, Email: alan.luxford@strandlighting.com

Peabody Energy Coal Trading Subsidiary Opens New London Office

Missouri-based coal producer, Peabody Energy announced that its global sales and trading subsidiary, Peabody COALTRADE International Limited, has opened a new office in London to further serve its European customer base. Peabody serves more than 400 customers in 20 countries from a global portfolio of operations. The international trading function located in the Peabody COALTRADE International Limited office will be led by John W. Hanekamp. Peabody Energy is the world's largest private-sector coal company, with 2006 sales of 248 million tons and \$5.3 billion in revenues. Its coal products fuel approximately 10 percent of all U.S. electricity generation and more than 2 percent of worldwide electricity.

Peabody Energy, 701 Market St. St. Louis, MO 63101. Tel: 001-314 342 3400 Email:

pr@peabodyenergy.com Website: www.peabodyenergy.com

Peabody COALTRADE International Limited, Wesley House, Bull Hill, Leatherhead, Surrey KT22 7AH
Tel: 01372 22 7200 Fax: 01372 36 1921

Guava Technologies, Inc. Expands With Opening of European Office

Guava Technologies, Inc has established a European office outside of London in Stamford, UK. The office will focus on continuing and growing the success of Guava Technologies in this critical region (i.e., Europe, Africa, Middle East (EMEA)), and on building ever-deeper relationships with EMEA customers. The European office, which will be the EMEA headquarters, is run by Paul Wheeler, Director EMEA Operations, Guava Technologies. The European office is located at 3 Southview Business Centre, Tinwell Road, Stamford, Lincs PE9 2JL, UK.

Guava Technologies, Inc is a privately-held biotechnology and medical device company, designs, develops, and delivers easy-to-use, on-demand, bench top cell analysis systems.

Guava Technologies, 25801 Industrial Boulevard, Hayward, CA 94545-2991. Tel: 001-510 576 1400, Lawrence F. Bruder, CEO and President, Website: <http://www.guavatechnologies.com/>

Guava Technologies, European Headquarters, 10 Torkington Street, Stamford, Lincs PE9 2UY, Paul Wheeler, Director EMEA Operations, Tel: 01780 764390 Fax: 01780 765322

Guava Technologies, 3 Southview Business Centre, Tinwell Road, Stamford, Lincs PE9 2JL.

Quadrangle opens new office in London

New York-based investment firm Quadrangle Group has opened a London office to expand its private equity activities in Europe. This is the company's first overseas office. Gordon Holmes, a managing principal of the private equity business in Quadrangle's New York office, has already relocated to London to lead Quadrangle's European team. Quadrangle has 40 investment professionals, managing approximately \$6bn in assets across private equity, public equity and distressed debt strategies. Quadrangle is currently investing its second private equity fund, Quadrangle Capital Partners II, which has over \$2bn in committed capital. Quadrangle's private equity arm has invested approximately \$1.5bn in about 20 companies.

Quadrangle Group LLC, 375 Park Avenue, New York, NY 10152. Tel: 001-212 418 1700 Fax: 001-212 418 1701, Email: info@quadranglegroup.com Website: www.quadranglegroup.com

Quadrangle Group Europe Ltd, 15 Conduit Street, London W1S 2XJ. Tel: 020 7317 3800 Fax: 020 7317 3801

Ektron Expands Global Presence with Offices in the UK

Ektron, a provider of web content management software, has announced its expansion with new offices in Maidenhead, Berkshire in the United Kingdom. Ektron has appointed Mike Watson as managing director of its European operation. Ektron's new UK division includes business development, partner support, technical consulting, application development, product support divisions and an in-house training centre. The centre will provide certified web developer and end user editor and administrator training. In addition to offering its European customers a full range of leading edge products and first-rate support, a key focus of Ektron's expansion is to continue to strengthen its partner program in Europe.

Ektron, Worldwide Headquarters, 542 Amherst Street (Route 101A), Nashua, NH 03063. Tel: 001-603 594 0249 Fax: 001-603 594 0258, Email: info@ektron.com Website: www.ektron.com

Ektron European office, Siena Court, The Broadway, Maidenhead SL6 1NJ. Tel: 01628 509 040 Fax: 01628 509 100, Mike Watson, Managing Director, Email: Europesales@ektron.com Website: www.ektron.co.uk

Daylight Forensic & Advisory Opens London Office

Daylight Forensic & Advisory LLC, a leading international regulatory consulting and forensic accounting firm, announced the opening of an office and electronic discovery lab in London. The lab and its data handling and processing procedures have been designed to fully comply with the European Commission's Directive on Data Protection and to ensure the highest level of physical and IT security, giving Daylight a rare ability to support clients with interests on both sides of the Atlantic. Daylight's London office is led by Executive Director Bernard Factor. Daylight Forensic & Advisory LLC is an independent fraud risk management firm conducting forensic investigations and advising on regulatory compliance to corporations and the public sector worldwide. The company was co-founded by investigative experts Ellen Zimiles and Joseph Spinelli. Headquartered in New York City with offices in Washington, Miami and London.

Daylight Forensic & Advisory LLC, HQ, 1 Rockefeller Plaza, New York, NY 10020, Tel: 001- 212 554 2600, Ellen

Zimiles, CEO, Website: www.daylightforensic.com

Daylight Forensic & Advisory LLC, 35 New Broad Street, London EC2M 1NH. Tel: 020 7194 8361, Bernard Factor, Executive Director

Microsoft Game Studios Sets Up European Base

Washington based software company Microsoft has announced that the company will be establishing a new European office of Microsoft Game Studios (MGS), to be based in Reading in the UK. The new arm is aimed at focusing "on continuing and growing the success of MGS-published content in Europe and in building ever-deeper relationships with European development talent". The new office will be headed by Phil Spencer, currently general manager at MGS.

Microsoft Game Studios, One Microsoft Way, Redmond, WA 98052-6399. Tel: 001-425 882 8080 Fax: 001-425 706 7329 Website: www.microsoft.com

Microsoft Ltd, Microsoft Campus, Thames Valley Park, Reading, Berkshire RG6 1WG Tel: 0870 60 10 100 Fax: 0870 60 20 100

NBA Announces Opening of Office in London

National Basketball announced that the league will open an office in London as part of its ongoing effort to bring the NBA closer to its growing fan base throughout Europe. The office, which is planned to open this summer, will focus on grassroots and business development efforts in Great Britain and throughout Europe. In addition, the office will focus on basketball development leading up to the 2012 Olympic and Paralympic Games and look to work closely with the British Olympic Association and other basketball groups to grow the world's second most popular sport in the region. The NBA, founded in 1946, is a global sports and entertainment brand that features 30 teams in the United States and Canada. During the 2006-07 season, the NBA will distribute 45,000 hours of programming to 215 countries and territories in 41 languages.

National Basketball Association, Olympic Tower, 645 5th Ave, New York, NY 10022. Tel: 001-212 407 8000 Fax: 001-212 754 6414 Website: www.nba.com

Whole Foods Market Opens Flagship Store in London

Whole Foods Market (Nasdaq: WFMI), the world's leading natural and organic foods supermarket, opens its flagship United Kingdom store in Central London. The landmark 80,000-square-foot store is the first Whole Foods Market in Europe and marks a major step in expanding the company's brand beyond North America. Whole Foods Market currently operates 189 stores in the United States and Canada, as well as five Fresh & Wild shops in the UK.

Whole Foods market, Inc. 550 Bowie Street, Austin, TX 78703-4644. Tel: 001-512 477 4455 Fax: 001-512 477 1301 Website: www.wholefoods.com

Whole Foods Market, The Barkers Building, 63-97 Kensington High Street, London W8 5SE. Tel: 020 7368 4500

Exegy Opens UK Subsidiary

Exegy, Inc., a provider of data solutions, has launched a wholly-owned subsidiary in the UK. St. Louis-based Exegy is a data search, analysis, processing and storage company. The new London-based subsidiary signals Exegy's commitment to expanding its data acquisition engineering team, which is building out European feed handlers to meet the needs of its Exegy Ticker Plant clients.

Exegy, Inc. Headquarters, 349 Marshall Ave. Suite 100, St. Louis, MO 63119. Tel: 001- 314 218 3600 Email: info@exegy.com Website: <http://www.exegy.com/>

Exegy UK Limited, Carmelite, 50 Victoria Embankment, Blackfriars, London EC4Y 0DX.

UK Investments into the US

OpTek Creates US Subsidiary

OpTek Systems, the UK-based manufacturer of laser processing tools for the fiber-optic and micromachining markets, has announced the formation of OpTek Systems Inc. (OSI) in Greenville, SC. The company says the expansion is in direct response to the rising demand for laser processing of optical fibers, including lensing, cleaving, and buffer stripping. OSI will provide contract manufacturing services and serve as the headquarters for

North American equipment sales, with emphasis on the government/aerospace/defense, medical, and telecom segments. The company asserts its operation is ideally suited for the production of optical interfaces for active devices, ribbons and arrays, large-core hard clad silica fiber, and other assemblies challenged by mechanical methods of processing. The South Carolina manufacturing center complements OpTek's earlier establishment of a sales and support office in Groton, MA.

OpTek Systems, 14 Blacklands Way, Abingdon Business Park, Abingdon OX14 1DY. Tel: 01235 538637 Fax: 01235 539183, Richard Simons, Sales and Marketing Manager, Email: info@optek.co.uk Website: www.opteksystems.com

[opteksystems.com](http://www.opteksystems.com)

OpTek Systems, PO Box 63, Groton MA 01450. Tel: 001-978 448 1454 Fax: 001-805 392 3448, Email: andy.webb@opteksystems.com

andy.webb@opteksystems.com

Propalms Expands into the USA

UK-based provider of application delivery solutions, Propalms USA, Inc. is pleased to announce that the company plans to expand into the United States by opening an additional office in the next two quarters. In the last 18 months, Propalms USA, Inc. has signed over 2,000 new customers, ranging from individual users to large corporations. The Company's existing customers are renewing existing contracts to include additional licenses for other business units. Propalms has partnered with some of the leading vendors and distributors in the computer software industry. Propalms USA, Inc. is a leading global provider of application delivery solutions for the server based computing market.

Propalms USA, Inc. Unit 7, The Mailings, Castlegate, Malton, North Yorkshire YO17 7DP. Tel: 01653 696060 Fax: 01653 693040, Owen Dukes, CEO, Email: sales@propalms.com Website: www.propalms.com

USA Office, Tel: 001-303 925 1375 Fax: 001-303 708 8930. Email: sales@propalms.com

Keronite to Establish in the US

Keronite, UK based metals treatment company announced the establishment of its first US operations in Indiana. The transcontinental investment will create 25 new jobs and bring more than \$1.5 million in capital investment to the company's new facility in Greenwood. Keronite specializes in a high-tech treatment process that transforms the surfaces of light alloys into wear and corrosion resistant ceramics. While the process has applications that span from the automotive industry to consumer products, motorsports applications will serve as the focus for the company's new US operations.

Keronite International Ltd (Europe), Granta Park, Great Abington, Cambridge CB21 6GP, Tel: 01223 893222, Fax: 01223 894222, Philip Lund - General Manager - Europe, Middle East, Africa, Email: info@keronite.com Website: www.keromite.com

www.keromite.com

Keronite Inc (North America), 2121 Southtech Drive. Suite 220, Greenwood, IN 46143 Tel: 001- 828 699 1986 (Sales enquiries), 001- 317 865 1766 (Technology Center / Office), Fax: 001- 317 865 1613, Paul C Wood - Vice President – Business Development, USA, Ross Brown, General Manager, Email: info@keronite.com

BAE Systems to Expand Plant in New York

BAE Systems, a major global defense and aerospace company, has announced that it will expand its Johnson City operations, preserving more than 1,300 existing jobs and creating 125 new jobs. The local plant develops and produces aircraft control and avionics equipment for military and commercial aviation. It also provides hybrid electric drive systems used by New York Transit and other urban transit fleets across North America. BAE Systems is a global defense and aerospace company, delivering a full range of products and services for air, land, and naval forces, as well as advanced electronics, information technology solutions, and customer support services. BAE Systems, with 88,000 employees worldwide, had 2006 sales that exceeded \$25 billion.

BAE Systems plc, Stirling Square, 6Carlton Gardens, London SW1Y 5AD. Tel: 01252 373232 Fax: 01252 383991 Website: www.baesystems.com

BAE Systems plc, 600 Main Street, Johnson City, NY 13790. Tel: 001-607 770 2000

Award-Winning Dispensers Offer Easy Eye-Drop Application

An innovative line of dispensers that ensures easy and accurate eye-drop application is being re-launched in the United States. Opteze from British manufacturer Cameron Graham turns administering eye-drops into a simple

process, especially for the elderly, the arthritic and young people. Cameron Graham says it has made the process easier with what it believes is the only non-proprietary dispenser that allows users to both accurately target the eye and squeeze the plastic medication bottle, held inside the device, when applying the drops. The *Opteze* dispensers fit securely around the eye, with the medication bottle positioned so that the dropper tip does not touch the eye. There are two models in the *Opteze* line: a universal model, and one for patients suffering from more severe arthritis. The company says that these trends offer significant distribution opportunities for its dispensers and welcomes interest from suitable representatives.

UK contact: Alison Wilson, Cameron Graham Ltd, Unit B1, Crosland Road Industrial Estate, Netherton Huddersfield HD4 7DQ Tel: 020 8392 1911 Fax: 01484 667817 Email: info@cameron-graham.co.uk Website: www.cameron-graham.co.uk

Software For Apple Mac OSX Eases Workflow When Sharing Files

Apple Mac's OSX operating system provides industry-standard file security that some users find over-restrictive. Files for general release must be given shared access rights by the creator manually. This is not only time-consuming but locks up workflow. With *Permissions Fixer* software, from Macintosh support organization iCare, costly operator time is eliminated. *Permissions Fixer* continually propagates permissions and keeps files up to date by giving everybody who has access to the share point full permissions to edit any file. The company would welcome inquiries from potential agents or distributors.

UK contact: Linda Sharp, iCare UK Ltd, 51 Cambridge Street, St Neots, Cambridgeshire, PE19 1PH Tel: 0870 908 0890 Fax: 0870 908 0850 Email: lindasharp@mac.com Website: www.permissionsfixer.co.uk

4. TRADE SHOWS

UK

3-5 July 2007 – Higher Education Academy Conference & Exhibition – Harrogate Int. Centre
Higher Education Academy Tel: 01904 717592 Website: <http://www.heacademy.ac.uk/>

5-8 July 2007 – New Designers 2007 - Part 1 – Business Design Centre, London
Upper Street Events Tel: 020 7288 6938 Website: <http://www.newdesigners.com/>

12-15 July 2007 – New Designers 2007 - Part 2 – Business Design Centre London
Upper Street Events Tel: 020 7288 6938 Website: <http://www.newdesigners.com/>

US

Upcoming trade shows for July 2007 that have been selected to participate in the US Commercial Service's International Buyer Program.

July 15-19, 2007 – Clinical Laboratory Exposition - San Diego, CA
Website: www.aacc.org/AACC

AACC's annual scientific meeting and technology exposition is the leading event in the clinical laboratory profession. The Clinical Laboratory Exposition is the largest exposition in the world, dedicated exclusively to clinical laboratory science, with over 1,300 booths and more than 500 participating companies.

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