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DOW JONES CONSUMER MEDIA GROUP ANNOUNCES KEY STAFF APPOINTMENTS IN EUROPE

LONDON, July 21, 2008 – Dow Jones has announced key staff appointments in its Consumer Media Group (CMG) in the Europe, Middle East and Africa (EMEA) region.

Tony Gibson has been named deputy managing director, CMG-EMEA, with direct responsibility for all revenue generating areas at Dow Jones publications The Wall Street Journal Europe; Financial News; Financial News Online; and Private Equity News, including print and online advertising; business publishing; business development; conferences and events; and training. He will report to Michael Bergmeijer, managing director, CMG-EMEA.

Previously, Mr. Gibson was CEO and publisher of eFinancialNews Ltd, leading its sale to Dow Jones in May 2007. Prior to that, Mr. Gibson was with Incisive Media as managing director of the Risk Division, having been a board director of Risk Waters Group at the time of its sale to Incisive. He began his career in the financial media business at Euromoney in 1982.

In addition, Tracey Lehane has been appointed to the newly-created role of commercial director of The Wall Street Journal Europe, reporting to Mr. Gibson. Ms. Lehane will have responsibility for all advertising sales, marketing and product development for the Journal

Europe, as well as management of the relationship with the Journal's global advertising sales organization. Prior to her new London-based role, Ms. Lehane was senior advertising group head at Dow Jones International, managing several global corporate and financial accounts. She first joined Dow Jones in 2000 as an advertising group head, after five years at IPC magazines where she worked across a range of women's fashion titles, including Options, Woman's Journal and Marie Claire. Prior to that, Ms. Lehane worked on business-to-business magazines at Cahners Publishing, managing Scandinavian, Belgian and Dutch markets.

Commenting on the appointments, Mr. Bergmeijer said, "We're delighted to make these appointments at an exciting time for Dow Jones in Europe. Tony and Tracey bring a wealth of managerial and commercial experience to their respective roles and I look forward to working with them and their teams to drive the business forward in Europe."

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About Dow Jones

Dow Jones & Company (www.dowjones.com) is a subsidiary of News Corporation (NYSE: NWS, NWS.A; ASX: NWS, NWSLV; www.newscorp.com). Dow Jones is a leading provider of global business news and information services. Its Consumer Media Group publishes The Wall Street Journal, Barron's, MarketWatch and the Far Eastern Economic Review. Its Enterprise Media Group includes Dow Jones Newswires, Factiva, Dow Jones Client Solutions, Dow Jones Indexes and Dow Jones Financial Information Services. Its Local Media Group operates community-based information franchises. Dow Jones owns 50% of SmartMoney and 33% of Stoxx Ltd. and provides news content to radio stations in the