

**PRESS RELEASE**

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**FOR IMMEDIATE RELEASE**

**The Fedcap Group Acquires Apex Technical School**

New York, New York, September 2020 — The Fedcap Group, a nonprofit that develops innovative, sustainable solutions to advance the economic well-being of the impoverished and disadvantaged, has acquired Apex Technical School, a well know adult vocational school. This acquisition both complements and expands The Fedcap Group’s existing career training platform offered through its Fedcap Career Design School.

For over 40 years, the Fedcap Career Design Schools has helped students chart their own path--becoming trained in high growth sectors that will lead to careers. These programs are structured to teach students of diverse abilities the technical skills required to perform the tasks of a specific job. “We are thrilled to welcome Apex Tech into The Fedcap Group,” says Christine McMahan, President and CEO of The Fedcap Group. “Apex certificate programs are highly regarded and have been shown to have a substantial positive impact on economic mobility—leading to entry level careers. This acquisition also increases our class offering and ability to reach more students.”

Founded in 1961 by John R. Cann, Apex Technical School serves 1,400 students annually and offers seven 900-hour certificate courses in skilled trades such as: refrigeration, automotive service, auto body, welding technology, electrical and advanced electrical, plumbing and construction. Apex is accredited by the Accrediting Commission of Career Schools and Colleges and licensed by New York State Department of Education.

Apex CEO William Z. Cann, says: For 60 years my family has shepherded Apex Technical School and we are proud of the tens of thousands of graduate alumni. Now we look forward to continuing our legacy through The Fedcap Group. This amazing union will allow our students to access even more benefits, job opportunities and other supports offered through The Fedcap Group and its rapidly growing membership of companies. To quote our founder: “Onward and Upward!”

**About The Fedcap Group**

The Fedcap Group is the parent company to a growing number of top-tier nonprofit agencies dedicated to advancing the social and economic well-being of the disadvantaged and vulnerable. The Fedcap Group offers a growth platform for agencies to collectively showcase the Power of Possible. Continually innovating in the areas of Education, Workforce Development, Occupational Health and Economic Development, The Fedcap Group provides solutions that break down barriers to societal inclusion and financial well-being for hundreds of thousands of children and adults each year.

For over 85 years, The Fedcap Group has developed scalable, cutting edge and potentially disruptive solutions to some of society’s most pressing needs. Serving over 300,000 people each year, The Fedcap Group provides educational services to every age group, vocational training in high-growth industries, behavioral health services, work readiness skill building and jobs — all targeted to helping people achieve long-term self-sufficiency.

The Fedcap Group also invests its time and resources in broader system change—working in partnership with federal, state and local government to improve the way services are designed, funded and delivered. To learn more, visit [www.fedcapgroup.org](http://www.fedcapgroup.org).

### **About Apex Technical School**

Apex Technical School is an adult vocational technical school in New York City. Most of the trade school courses are available in day and evening options to fit students' needs. There are seven 900-hour certificate courses designed to focus on providing basic trade skills and labor skills to help students reach their goals in an entry-level position. All of the technical trade school programs offer hands-on training in as little as 7 months. In addition to day and evening classes, Apex Technical School provides job placement assistance, financial aid and work-study jobs to those that qualify. The school is accredited by the Accrediting Commission of Career Schools and Colleges and is also a member of the Career Education College and Universities and the Coalition of New York State Career Schools. To learn more, visit [www.apexschool.com](http://www.apexschool.com).

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